

RESOLUTION NO. 30101

A RESOLUTION AUTHORIZING SOUTHEAST TENNESSEE DEVELOPMENT DISTRICT TO, ON BEHALF OF THE CITY OF CHATTANOOGA AND HAMILTON COUNTY, APPLY FOR AND, IF AWARDED, ACCEPT A SITE DEVELOPMENT GRANT FROM THE U.S. ECONOMIC DEVELOPMENT ADMINISTRATION (EDA).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizes Southeast Tennessee Development District to, on behalf of the City of Chattanooga and Hamilton County, apply for and, if awarded, accept a Site Development Grant from the U.S. Economic Development Administration (EDA).

The up to \$2.5 million matching grant, if awarded, would fund \$5 million in site preparation at Enterprise South Industrial Park (ESIP) on a site known as the “Main Manufacturing Area”. The City of Chattanooga and Hamilton County would contribute \$1,250,000.00 each to fund the required match. The City of Chattanooga Industrial Development Board would contribute \$500,000.00 towards the City match.

ADOPTED: October 15, 2019

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